“It’s generally assumed that Africa is hopeless and helpless, defined by famine and war and crime and inefficiency. But there’s another story, the story of everyday Africans getting on with it, innovating, using new technologies and traditional institutions to tackle difficult problems. TrustAfrica’s theory of change is that this is where the energy is—and that it needs to be supported.”

—Adhiambo Odaga, Treasurer
The truth is, we have never aspired to be the only one of our kind. Our vision of Africa requires robust mechanisms for civic engagement, including a wide range of research institutes, advocacy groups, community-based organizations and social enterprises with the capacity to inform policy-making processes and to hold governments and the private sector accountable.

The seeds of this movement are already present. Civil society groups that predate TrustAfrica are making vital contributions to research, advocacy, policy making and public administration. Younger ventures like Ushahidi, whose software made it possible to gather real-time data during crises in eastern Congo, Haiti and elsewhere are having an impact, too.

Our aim – shared by many of our peers at the Southern Africa Trust and the African Women’s Development Fund and other African foundations – is to consolidate these efforts. To build on the resilience, strength and creativity that is already manifest throughout the continent and couple it with high standards of efficiency and integrity. Rather than go it alone, we look for strategic opportunities to partner with others.

As a pan-African foundation led by Africans, TrustAfrica is often dubbed unique. We beg to differ. Call us a catalyst. A convener. A connector.

But please, not unique.

“TrustAfrica does not see itself solely as a funding organization, but also as an actor with ideas and a desire to partner with others because it believes in collective action.”

—Emmanuel Akwetey, Institute for Democratic Governance
follow feature several excerpts from these conversations, which locate TrustAfrica’s work within a broad and growing movement to strengthen citizens’ engagement with all levels of government in Africa.

This report also highlights some of the things we have achieved this past year, a challenging one for Africa. As the global recession dragged on, demands for support from communities fell and remittances slowed, threatening to undo the economic gains of the preceding decade. Political settlements in countries like Kenya, Madagascar, Sudan and Zimbabwe proved increasingly shaky, while Gabon and Guinea emerged as newly fragile states.

Against this backdrop, TrustAfrica took some important steps this year to strengthen democratic governance around the continent.

We made two major presentations to the Pan African Parliament. Focusing on issues of governance and the legislative environment for civil society in Africa, these addresses reflect the trust in our ability to reach decision makers at the continental level.

We mobilized additional resources, from new donors, for our initiative to build the capacity of civil society in postwar Liberia.

We accelerated our efforts to curb gender violence and empower women to play a greater role in political life.

We convened African activists to define a common agenda on HIV/AIDS, helping to amplify their voices at the subsequent XVIII International HIV/AIDS Conference in Vienna, Austria, and the African Union Summit on Maternal, Infant and Child Health in Kampala, Uganda.

We redoubled our efforts to ensure that development produces equitable outcomes and leads to broad shared prosperity, rather than economic growth that benefits only a few.

We concluded the first phase of our Investment Climate & Business Environment Research Fund – which has provided nearly $1.5 million to 30 research teams in 17 African countries – and launched the second phase with a greater emphasis on making markets work for the poor.

We launched a major new initiative to improve food security and safeguard the livelihoods of smallholder farmers.

We secured funding for a series of policy dialogues on transforming higher education in Africa.

Our efforts to strengthen African philanthropy also bore fruit this year.

In July, we helped launch the African Grandmakers Network, which provides a forum for reflection and dialogue on the theory and practice of philanthropy in Africa.

After the January 12 earthquake, we played a lead role in mobilizing the Africa for Haiti campaign, a partnership that unites African businesses, philanthropies and religious institutions. In addition to supporting long-term reconstruc- tion in Haiti, the campaign is building solidarity with the Diaspora and demonstrating that when it comes to aid, Africans are not always on the receiving end.

This was, without question, our most productive year to date. We made more grants, developed more program partnerships and raised more funds than ever before. We plan to maintain this momentum in the years ahead, and to build upon it stronger than ever before. We plan to maintain this momentum in the years ahead, and to build upon it stronger than ever before. We plan to maintain this momentum in the years ahead, and to build upon it stronger than ever before. We plan to maintain this momentum in the years ahead, and to build upon it stronger than ever before. We plan to maintain this momentum in the years ahead, and to build upon it stronger than ever before. We plan to maintain this momentum in the years ahead, and to build upon it stronger than ever before. We plan to maintain this momentum in the years ahead, and to build upon it stronger than ever before.

In 2006. It is led by seasoned professionals from more than a dozen countries across Africa and the Diaspora. We operate from a conviction that Africans must set the agenda for development and take the lead in implementing it.

Since our inception we have convened hundreds of grassroots leaders, scholars, policy makers, and activists to set priorities and craft strategies.

We have granted more than US$20 million to advance work that builds the capacity of civil society in Africa, these achievements would not have been possible without the thoughtful, dedicated efforts of our staff, grantees and other partners who recognize the dynamic and enterprising spirit in Africa today.

This is where the energy is.

Gerry Salole
Chairperson

Our Missions
TrustAfrica seeks to cultivate an environment where all Africans have meaningful opportunities to set priorities and shape decisions that affect their lives.

Our Values
At TrustAfrica, our work is guided by a number of core values. Chief among them are fairness, agency, collaboration, flexibility, trust and integrity.

Our Theory of Change
Our theory of change holds that greater citizen engagement in political and economic governance enables societies to become more stable, more prosperous and more equitable. In working to strengthen the mechanisms for participation, we operate from a firm belief in democratic principles, a deep commitment to social justice and a clear understanding of the need for economic vitality.

Our Profile
TrustAfrica is an independent foundation that strives to secure the conditions for democratic governance and equitable development throughout the continent. Led by Africans, we convene dialogues, award grants, provide technical assistance and conduct public advocacy to advance these goals.

Our Vision
TrustAfrica envisions an Africa where all members of society are safe, free and prosperous.

To advance these programmatic goals, we conduct major projects and initiatives focused on:

Enhancing Women’s Dignity: We invest in local initiatives to curb gender violence and expand women’s political participation.

Agricultural Development: We seek to build a more robust advocacy movement for sustainable and equitable agricultural development in Africa.

Investment Climate & Business Environment: We award competitive grants for research and advocacy to promote enterprise and improve livelihoods among Africa’s poor.

Civil Society in Liberia: TrustAfrica is working to foster stability and democratic participation as the nation rebounds from civil war.

Higher Education: We are helping to revitalize the African university system by convening dialogues to shape crucial policy reforms.


Religion & Pluralism: We support efforts by African religious leaders and scholars to promote tolerance and pluralism throughout the continent.
We made a concerted effort this year to improve civil society access to major African regional organizations, chiefly by taking steps to restructure the Centre for Citizens Participation in the African Union. These activities, in turn, drew the interest of related bodies like the African Peer Review Mechanism, the New Partnership for Africa’s Development and the Pan African Parliament, where we delivered two major presentations on governance and the role of civil society in Africa. Together with the Southern Africa Trust, we also commissioned a set of papers, slated for publication in late 2010, on the legislative environment for civil society in Africa.

Transitional justice was likewise a priority as we fostered reflection and dialogue on ways to reconcile the interests of national sovereignty with the principles of human rights. With the Centre for the Study of Violence and Reconciliation, we convened a seminar on various models of truth commissions, unity governments and justice mechanisms utilized in Kenya, Zimbabwe and South Africa. We also sponsored an expert panel on transitional justice issues on the eve of a pivotal conference about the International Criminal Court statute in Kampala, Uganda.

Some of our work in the field of democratic governance focused on the country level. As the electoral crisis worsened in Zimbabwe, for example, we convened a dialogue on the role of the Zimbabwean diaspora, U.S. policy and international solidarity in fostering democratic transition. In a similar vein, we provided

TrustAfrica works to secure the conditions for democratic governance by strengthening the capacity of civil society organizations. We believe that an active citizenry is an essential part of a prospering, sustainable, and democratic society.

“What we are trying to do in Africa is to develop our societies, to improve our living conditions, to enhance the dignity of Africans, and to make Africans effective citizens in their own continent, in their own countries, and also on the global stage.”

—Ebrima Sall, Council for the Development of Social Sciences in Africa
support to strengthen the capacity of civil society in Zimbabwe and the diaspora to take part in the constitutional review process, transitional justice mechanisms and advocacy. And we helped underwrite the production of a documentary film about the electoral crisis, violence and power-sharing deal in Zimbabwe.

Meanwhile, we redoubled our efforts to foster inclusive governance in postwar Liberia, a lynchpin for stability in West Africa. We are working with a set of 15 grantees to build their capacity to monitor the central government and engage in advocacy; to empower communities to address issues that affect them and engage constructively with local authorities; and to strengthen the quality and professionalism of the media sector. In addition to making grants, we engaged a management consulting firm with expertise in organizational development and aid effectiveness in fragile states to provide our partners with technical assistance aimed at improving their capacity for strategic planning, financial management and impact assessment.

Elsewhere in West Africa, we supported organizations working to secure human rights in the wake of the coup d’etat in Guinea and the subsequent massacre of opposition party members. As political conditions worsened in Niger, we provided support to train civil society organizations to manage the situation, thereby helping them weather the subsequent coup in February 2010.

With the recruitment of a project coordinator, we ramped up our MDG3 Project, which seeks to curb sexual and gender-based violence and increase women’s political participation in seven Francophone countries in Central and West Africa. We commissioned a scoping study for each country and convened an agenda-setting conference that brought together 36 organizations working to promote gender equality in these two subregions. Likewise, we partnered with UNIFEM, the Senegalese Ministry of Family Affairs and other civil society groups to mark the 16 Days of Activism Against Gender Violence, from 25 November to 10 December. Finally, at the invitation of the UNDP Gender Team in New York, we took part in activities associated with the Commission on the Status of Women’s meeting at UN headquarters.

This year we also convened several meetings where African HIV/AIDS activists were able to define a common agenda and articulate key messages. These meetings, held in preparation for the XVIII International HIV/AIDS Conference in Vienna, Austria, are part of our effort to bring African perspectives on the pandemic to the attention of the global HIV/AIDS establishment.
By many measures, African economies performed relatively well over the last decade. But better livelihoods, greater opportunity and broader prosperity are not likely without some creative thinking about how the continent can address macroeconomic and structural factors that perpetuate debt, limit productive capacities, weaken intra-regional trade and prolong aid dependence.

To spur new thinking on economic governance in Africa, we brought together some leading civil society groups this year to assess the field, review each other’s grant proposals and identify ways to collaborate across thematic and regional areas. With support from TrustAfrica, grantees in Tunisia and Ghana are now working to strengthen civic participation in the planning, prioritization and allocation of public resources for local development. Grantees in Kenya, Zambia and Ghana are exploring ways to improve trade arrangements between the European Union and Africa; training women in economic justice, economic literacy and environmental management; and expanding the role of marginalized groups in decisions about international trade and investment, mining and development, and gender and regional economic integration.

TrustAfrica supports efforts to foster African enterprise and extend the benefits of economic growth to all members of society. We believe that the lives and livelihoods of Africa’s people are shaped to a great degree by the vitality of its economy — how easily workers can find gainful and fulfilling employment, how readily businesses can clear bureaucratic hurdles and find capital to grow, and how broadly prosperity is shared.

“I trust Africa. I trust the ability of Africans to do a lot of good things that will take them out of poverty, that will reduce corruption, that will allow us to live in an environment that ensures that our resources work for us”

—Thomas Doe Nah, Center for Transparency and Accountability in Liberia
Meanwhile, grantees in South Africa are mounting a campaign on extractive industries, ecological debt and climate-change advocacy in Africa and conducting research on barriers to implementing climate adaptation strategies in the sub-region. Partners in Kenya and Zimbabwe are exploring ways to make national and international tax systems more conducive to development as well as ways to manage debt so that it has a less adverse impact on socioeconomic development.

We concluded the first phase of our Investment Climate & Business Environment Research Fund, which has provided nearly $1.5 million to 53 research teams in 17 African countries. We then launched the second phase with a greater emphasis on making markets work for the poor. Over the coming years we hope to learn from our research partners why faster growth in Africa has not reduced inequality or accelerated poverty reduction the way it did in parts of East Asia in the 1970s and ’80s – as well as how policies and practices related to investment climate and business development can have a stronger and more beneficial impact on human development.

This year we also launched a major new initiative to improve food security and safeguard the livelihoods of smallholder farmers. In six project countries – Ghana, Mali, Kenya, Tanzania, Uganda and Malawi – we are taking steps to strengthen the capacity of agriculture advocacy organizations and networks and to develop locally appropriate advocacy strategies to ensure that national policies align with the goals of the Comprehensive Africa Agriculture Development Program, which builds on a 2003 agreement by 53 African governments to make agriculture a top priority in national development.

Finally, we secured funding for a series of policy dialogues on transforming higher education in Africa. Set to begin in September 2010, these dialogues seek to stimulate rigorous analysis and inclusive debate about ways to revitalize a sector that is integral to improving development outcomes on the continent.
“Social justice is a very difficult issue to explain to people in that there are no immediate results. You can’t see it in the way you can see wells being dug in villages. But we have to make the case and show the evidence and tell the story of the work we have been doing.”

—Sarah Mukasa, African Women’s Development Fund

Our efforts to strengthen African philanthropy this year centered on two core initiatives. In July we helped launch the African Grantmakers Network (AGN), a forum for reflection and dialogue on the theory and practice of philanthropy in Africa. The network builds on years of planning and consultation with the African Women’s Development Fund, the Kenya Community Development Foundation and other peer organizations. Currently hosted by TrustAfrica, it seeks to change the prevailing narrative of a helpless and hapless continent by strengthening Africa’s capacity to lead and sustain its own development initiatives.

More specifically, the AGN will work to promote peer learning and best practices for African grant making, amplify local voices in development discourse and African perspectives in global platforms, and reinforce the tradition of African philanthropy. It will advocate for long-term and sustainable mechanisms and resources, including investments and endowments for philanthropic institutions in Africa. It will also serve as a reference point for Africans in the Diaspora as well as African grantmakers; cultivate good relations with other civil society formations in Africa; and network for effective advocacy around the aid agenda and the legal environment, including the tax regime. Finally, the AGN will play a pertinent role in research, advocacy and capacity building for the sector.

TrustAfrica leverages new and traditional forms of African giving to advance democracy and development and to minimize reliance on external donors. We believe that efforts to reenergize Africa’s culture of giving, and extend its reach, could give civil society organizations greater leverage with funders overseas as well as with governments closer to home.
After the January 12 earthquake, we played a lead role in mobilizing the Africa for Haiti campaign, a partnership that unites African businesses, philanthropies and religious institutions. In addition to supporting long-term reconstruction in Haiti, the campaign is building solidarity with the Diaspora and demonstrating that when it comes to aid, Africans are not always on the receiving end. TrustAfrica hosts the campaign’s website and provides ongoing leadership and logistical support. Over the coming fiscal year we will join fact-finding missions to Haiti to identify the projects that will receive support from the campaign.

TrustAfrica also made an impact on the field of social justice philanthropy this year through presentations at such major international gatherings as the Asia Philanthropy Forum in Kuala Lumpur, Malaysia; the Salzburg Forum in Austria; and the European Foundation Centre’s Global Philanthropy Leadership meeting in Brussels, Belgium.

At the same time, we provided support for research on the impact of international volunteers in Africa and implications for development policymaking and for technical assistance to strengthen the capacity of African community foundations to advance sustainable development and economic justice within poor, rural communities. We also supported the Global Fund for Community Foundations in its efforts to nurture community development initiatives in Africa. Lastly, we provided advisory services to help institutionalize new African philanthropies such as the T.Y. Danjuma Foundation and the Youssou N’Dour Foundation.
Grants

Democracy & Civil Society
Africa Action
Washington, D.C.
$25,000 – To convene a deliberative conference on the role of the Zimbabwean diaspora, U.S. policy and international solidarity in fostering democratic transition in Zimbabwe.

Association of Liberia Community Radios
Monrovia, Liberia
$67,830 – To establish a functional secretariat and strengthen the organization’s networking capacity.

Association of Liberia Community Radios
Monrovia, Liberia
$8,540 – To convene a conference on developing a three-year action plan to support the development of community radio stations in Liberia.

Center for the Study of Violence and Reconciliation
Johannesburg, South Africa
$6,900 – To convene a task force meeting aimed at restructuring the Centre for Citizens’ Participation in the African Union.

Centre for Citizens’ Participation in the African Union
Nairobi, Kenya
$70,000 – To strengthen civil society engagement with the African Union and its organs.

East African Law Society
Arusha, Tanzania

East African Law Society
Arusha, Tanzania
$6,443 – To cover additional expenses related to the expert civil society consultation.

Fahamu – Networks for Social Justice
Oxford, United Kingdom
$50,000 – For research and advocacy on the implementation of protocols, conventions, decisions and standards of the African Union by member states.

International Refugee Rights Initiative
Kampala, Uganda
$19,000 – To convene civil society leaders for an expert consultation on the eve of the African Union Summit on IDPs, Refugees and the Stateless in Africa.

Inter Religious Council of Liberia
Monrovia, Liberia
$122,930 – To strengthen the organization and support community dialogues and development initiatives.

Liberia Democracy Institute
Monrovia, Liberia
$123,008 – To undertake integrated actions to improve the quality of local governance in Grand Gedeh and Sinoe Counties, in southeastern Liberia.

DEMOCRACY & CIVIL SOCIETY
Africa Action
Washington, D.C.
$25,000 – To convene a deliberative conference on the role of the Zimbabwean diaspora, U.S. policy and international solidarity in fostering democratic transition in Zimbabwe.

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“The contribution of TrustAfrica is not only money. It is also a contribution to the debate, the discussion, the ideas. A contribution to give a new vision for the development of democracy, for the promotion of human rights and the rule of law in Africa.”
—Alioune Tine, African Assembly for the Defense of Human Rights (RADDHO)
Women in Peacebuilding Network
Accra, Ghana
$147,518 – To promote learning and leadership development among rural women in 10 Liberian counties.

Women NGOs Secretariat of Liberia
Monrovia, Liberia
$129,055 – To strengthen the capacity of women NGOs in Liberia.

World AIDS Campaign
Cape Town, South Africa
$220,000 – To convene Africa civil society leaders for an agenda-setting dialogue in advance of the 18th International AIDS Conference, held July 18-23, 2010, in Vienna, Austria.

World AIDS Campaign
Cape Town, South Africa
$5,260 – Mobility support to attend the 4th Africa Conference on Sexual and Health Rights, held February 9-12, 2010, in Addis Ababa, Ethiopia.

Zimbabwe Human Rights NGO Forum: Zimbabwe Exiles Forum
Harare, Zimbabwe
$120,000 – To promote African women’s economic empowerment through gender-responsive trade arrangements.

Zimbabwe Human Rights NGO Forum: Zimbabwe Human Rights NGOs Coalition
Cape Town, South Africa
$100,000 – To strengthen the capacity of civil society in Zimbabwe and the diaspora to take part in the reconstruction of Zimbabwe through the constitutional review process, transitional justice mechanisms and advocacy.

Zimbabwe Institute of Visual Arts
Harare, Zimbabwe
$50,000 – To support production of a documentary film by Farai Sevenzo about the electoral crisis, violence and power-sharing deal in Zimbabwe.

Equitable Development
Africa Governance Institute
Dakar, Senegal
$200,000 – To conduct a seminar series on development governance and thereby identify innovations and best practices for improving development outcomes in Africa.

African Institute for Agrarian Studies
Harare, Zimbabwe
$80,000 – To prepare eight case studies about land tenure and agrarian livelihoods in Southern Africa and conduct related dialogues with researchers, policy makers and civil society leaders.

African Women’s Development and Communication Network (FEMNET)
Nairobi, Kenya
$21,228 – To convene a group of economic governance grantees for program development and peer learning.

African Institute for Democratic Governance
Midrand, South Africa
$21,228 – To convene a group of leaders for an agenda-setting dialogue in advance of the 18th International AIDS Conference, held July 18-23, 2010, in Vienna, Austria.

African Women’s Development and Communication Network (FEMNET)
Nairobi, Kenya
$120,000 – To promote African women’s economic empowerment through gender-responsive trade arrangements.

Consul pour le Développement en sciences sociales en Afrique
Dakar, Senegal
$89,912 – To hold an expert panel meeting for the development and production of the 3rd Africa Governance Report of the Economic Commission for Africa.

Economic Justice Network
Cape Town, South Africa
$80,000 – Support for the economic governance program of the network, which is part of the Fellowship of Christian Councils in Southern Africa.

El Taller Internacional
Tunis, Tunisia
$100,000 – For training in information and communication technologies to increase youth participation in the economic and social spheres and to strengthen civil society capacity.

Institute for Democratic Governance
Midrand, South Africa
$90,000 – To strengthen civic participation and accountability in local economic governance in Ghana.

Institute for Global Dialogue
Midrand, South Africa
$120,000 – To provide eight case studies about land tenure and agrarian livelihoods in Southern Africa and conduct related dialogues with researchers, policy makers and civil society leaders.

Institute for Global Dialogue
Midrand, South Africa
$21,228 – To convene a group of economic governance grantees for program development and peer learning.

Institute for Justice and Reconciliation
Cape Town, South Africa
$19,861 – To establish a diaspora forum to engage foreign nationals, in particular Zimbabweans, to contribute to the reconstruction of their countries.

Tax Justice Network for Africa
Nairobi, Kenya
$150,000 – To convene policy dialogues on mobilizing domestic resources to finance development.

Third World Network–Africa
Accra, Ghana
$190,000 – General support for pan-African economic governance program.
report our income and expenses. We are pleased to present a summary of our audited accounts in the pages that follow. A more detailed version is available on our website.

Our commitment to being both open and accountable helped us earn the GuideStar Exchange Seal this year. We also became a featured grantmaker on the Glass Pockets website, which showcases the online transparency and accountability practices of the largest foundations. Although we are the youngest foundation featured, and the only one headquartered in Africa, we score higher than most of the other grantmakers.

We hope that our many stakeholders, both on the continent and in the Diaspora, will find the contents of this year’s annual report as heartening as we do. We will continue to strive to earn your trust and support in the time ahead.

Adhiambo Odaga
Treasurer, Board of Trustees

Despite the global economic crisis, TrustAfrica’s financial performance this past year was strong. In our previous annual report, we confidently stated that we were in a position to scale up our work as donors regained their footing and resumed support for strategic initiatives like ours. We felt that our program strategy, our accounting procedures and our financial portfolio were in good enough shape for us to weather hard times as well as to seize emerging opportunities.

Now that the books have been closed, we are pleased to report that we made more grants, convened more dialogues, forged more partnerships and raised more funds than ever before. Significantly, we were able to diversify our funding, too. The portion of our budget contributed by the Ford Foundation, which incubated TrustAfrica prior to its 2006 launch, has dropped from 100 percent to 38 percent in just four years.

Of course, there is always room for improvement. TrustAfrica took important steps this year in recruiting a Director of Operations and developing a team approach to operations and program management. We then conducted a comprehensive review of our policies, procedures, grantmaking system and operations. Already these measures have enabled us to work more efficiently, trim avoidable costs and prepare ourselves to manage future growth.

The sustainability of TrustAfrica ultimately depends on our ability to build and manage a sizeable endowment, which in turn will allow us to focus less on fundraising and more on grantmaking. Our success in steadily building an endowment requires sound management and accountability systems, a program track record that is well known and respected by stakeholders, a robust communications and outreach strategy, and institutional resilience. Although we are well on our way in each of these areas, we have dedicated considerable resources and staff time to continue strengthening our institutional capacity.

We engaged Deloitte Sénégal again this year to review our ledgers as well as the procedures we use to track and report our income and expenses. We are pleased to present a summary of our audited accounts in the pages that follow. A more detailed version is available on our website.

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Adhiambo Odaga
Treasurer, Board of Trustees

Financial Information
1 April 2009 – 31 March 2010

“[It’s] important to have an African voice in the discussions about the nature of philanthropy, which then drives how moneys are meted out. TrustAfrica has the convening power to bring the right people together.”
—Yao Graham, Third World Network–Africa

Christopher Reardon

Christopher Reardon
To: Board of Trustees, TrustAfrica

We have audited the accompanying financial statements of TrustAfrica, which comprise the balance sheet as of March 31, 2010, the income statement for the year then ended and a summary of significant accounting policies and other explanatory notes.

Management’s Responsibility

Management is responsible for the preparation of the accompanying financial statements in accordance with the recognition and measurement criteria in compliance with the accounting principles described in note 3. This responsibility includes maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

Auditors’ Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance whether these financial statements are free from material misstatement, whether due to fraud or error. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The audit procedures selected depend on our assessment of the risks of material misstatement of the financial statements.

In making those risk assessments, we considered internal control relevant to the Entity’s preparation of the financial statements as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity’s internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall financial statements presentation and disclosures. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion on these financial statements.

We have complied with the requirements of the Code of Ethics for Professional Accountants issued by the International Federation of Accountants, including the independence requirements, and national ethical requirements applicable to the audit of financial statements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion on these financial statements.

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Opinion

In our opinion, the accompanying financial statements have been prepared, in all material respects, in accordance with the recognition and measurement criteria in compliance with the accounting principles described in note 3.

July 29, 2010

DELOITTE SENEGAL

Thiaba CAMARA SY, Partner

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BP 21416 Dakar, Sénégal
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F +221.33.849.65.10
www.deloitte.fr

Independent Auditor’s Report

Year ended 31 March 2010
## Balance Sheet (Summary)

**As of 31 March 2010**

### ASSETS

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<thead>
<tr>
<th></th>
<th>USD 31 March 2010</th>
<th>USD 31 March 2009</th>
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<td><strong>Current assets</strong></td>
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<td>Prepaid expenses and other</td>
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<td>Holiday advances</td>
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<tr>
<td>Fixed assets</td>
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<td>5,935,368</td>
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</tbody>
</table>

### LIABILITIES & EQUITY

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>105,678</td>
<td>96,104</td>
</tr>
<tr>
<td>Grants payable</td>
<td>3,418,282</td>
<td>2,243,350</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>104,894</td>
<td>123,641</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td>3,628,854</td>
<td>2,451,095</td>
</tr>
<tr>
<td><strong>Equity</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Equity</td>
<td>3,481,092</td>
<td>5,107,718</td>
</tr>
<tr>
<td>Net income</td>
<td>1,421,484</td>
<td>-1,634,444</td>
</tr>
<tr>
<td><strong>Total equity</strong></td>
<td>5,122,181</td>
<td>3,472,274</td>
</tr>
<tr>
<td><strong>Total liabilities and equity</strong></td>
<td>8,751,036</td>
<td>5,935,368</td>
</tr>
</tbody>
</table>

## Income Statement

**1 April 2009 – 31 March 2010**

### INCOME

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Individual contributions</td>
<td>3,539</td>
<td>3,260</td>
</tr>
<tr>
<td>Corporate and foundation grants</td>
<td>6,320,991</td>
<td>1,661,362</td>
</tr>
<tr>
<td>Special event income</td>
<td>129,618</td>
<td>0</td>
</tr>
<tr>
<td>Donated travel (reimbursement)</td>
<td>5,688</td>
<td>18,423</td>
</tr>
<tr>
<td>Investment income</td>
<td>54,982</td>
<td>109,698</td>
</tr>
<tr>
<td><strong>Total income</strong></td>
<td>6,514,818</td>
<td>1,792,743</td>
</tr>
</tbody>
</table>

### EXPENSE

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants</td>
<td>3,141,725</td>
<td>1,758,686</td>
</tr>
<tr>
<td>Workshops/technical assistance</td>
<td>305,798</td>
<td>338,795</td>
</tr>
<tr>
<td>Salaries and other expenses</td>
<td>496,665</td>
<td>579,251</td>
</tr>
<tr>
<td>Pension plan contributions</td>
<td>41,468</td>
<td>43,072</td>
</tr>
<tr>
<td>Other employee benefits</td>
<td>39,207</td>
<td>56,203</td>
</tr>
<tr>
<td>Payroll taxes</td>
<td>19,050</td>
<td>15,840</td>
</tr>
<tr>
<td>Consultants &amp; professional fees</td>
<td>433,132</td>
<td>213,268</td>
</tr>
<tr>
<td>Discrepancy account</td>
<td>970</td>
<td>927</td>
</tr>
<tr>
<td>Supplies</td>
<td>15,404</td>
<td>13,709</td>
</tr>
<tr>
<td>Telecommunications</td>
<td>14,980</td>
<td>16,195</td>
</tr>
<tr>
<td>Postage &amp; delivery</td>
<td>4,970</td>
<td>6,474</td>
</tr>
<tr>
<td>Occupancy expense</td>
<td>59,243</td>
<td>107,865</td>
</tr>
<tr>
<td>Equipment &amp; maintenance</td>
<td>11,260</td>
<td>25,855</td>
</tr>
<tr>
<td>Printing &amp; publications</td>
<td>9,599</td>
<td>20,279</td>
</tr>
<tr>
<td>Travel</td>
<td>15,165</td>
<td>4,776</td>
</tr>
<tr>
<td>Conferences &amp; meetings</td>
<td>102,296</td>
<td>77,858</td>
</tr>
<tr>
<td>Depreciation &amp; amortization</td>
<td>67,608</td>
<td>61,522</td>
</tr>
<tr>
<td>Insurance-general</td>
<td>4,188</td>
<td>3,987</td>
</tr>
<tr>
<td>Membership dues</td>
<td>1,595</td>
<td>1,280</td>
</tr>
<tr>
<td>Bank charges &amp; fees</td>
<td>12,047</td>
<td>12,700</td>
</tr>
<tr>
<td>Other expenses</td>
<td>761</td>
<td>761</td>
</tr>
<tr>
<td>Staff recruitment and relocation</td>
<td>8,517</td>
<td>5,685</td>
</tr>
<tr>
<td><strong>Total expense</strong></td>
<td>4,826,396</td>
<td>3,423,317</td>
</tr>
</tbody>
</table>

**Net ordinary income** | 1,681,422 | -1,030,474 |

**Other income/expense** |                   |                   |
| Other income | 6,533          | 0               |
| Other expense | 23,866         | 2,970           |
| **Net other income** | -17,333        | -2,970          |

**NET INCOME** | 1,641,089 | -1,033,444 |

TrustAfrica’s audited financial statement is available online at [www.trustafrica.org/audit2010](http://www.trustafrica.org/audit2010)
We continued to diversify our resources this fiscal year with contributions from new partners who share our vision of an Africa where all members of society are safe, free and prosperous. We also welcomed renewed funding from donors who have supported our work in the past.

We thank the following donors for the contributions they made this fiscal year:

**Institutions**
- Ford Foundation
- Humanity United
- Netherlands Ministry of Foreign Affairs
- Bill & Melinda Gates Foundation
- International Development Research Centre
- USA for Africa

**Individuals**
- Anonymous
- Alain Berranger
- Alice L. Brown
- Claire Canin
- Elma Doeleman
- Elan Garonzik
- Christopher Harris
- Sunita Kalan
- Steven Lawry
- Laraine Lippe
- Marthe Muller
- David Owusu-Ansah
- Tess du Preez

* gift earmarked for the Africa for Haiti Campaign

**In-Kind Contributions**
- Peter da Costa
- Morgan, Lewis & Bockius LLP
- Christopher Reardon
- Wendy Richardson

“There’s a local saying: he who wears the shoes knows how much they pinch, which means we know our problems very well. And because we know our problems, we can find the solutions—with, of course, help from outside. But we must be at the center of finding the solutions. And Africans can, and if given the opportunities, will find the solutions to Africa’s problems.”

—James Yarsiah, Rights and Rice Foundation
Fouad Abdelmoumni (Morocco)

Mr. Abdelmoumni is executive director of Al Amana, a Morocco-based microcredit association with a portfolio of 200,000 loans worth US$55 million. He also chairs the SANABEL network of microfinance institutions in Arab countries and serves on the board of Women’s World Banking and the AfriMAP Advisory Committee. His past leadership positions have included seats on the advisory board of the Consultative Group to Assist the Poor and the Advisors Group for the U.N. Year of Microcredit 2005, vice-presidency of the Moroccan Association for Human Rights and vice-secretary of the Espace Associatif for the promotion of civil society. He holds a degree in economics of development from the University Mohammed V in Rabat and an M.B.A. equivalent from ISCAE (Institut Supérieur de Commerce et d’Administration des Entreprises) in Casablanca. He is a former victim of political repression, having been detained from 1977 to 1980 and disappeared from 1983 to 1984.

One of our core values at TrustAfrica is a commitment to African agency, the idea that Africans should play a central role in shaping the decisions that affect their lives.

The composition of our board and staff reflects this aim. TrustAfrica is governed and led by Africans with extensive experience in philanthropy and development as well as an unwavering commitment to good governance. We seek to recruit additional trustees in the coming year to augment the existing board’s manifest strengths. In particular, we will seek candidates from Central and North Africa with expertise in the private sector and African philanthropy.

Our Team

“TrustAfrica has a staff that is of diverse origins on the African continent and it knows the needs of Africans. It can very much understand when an African submits a proposal because they know the realities much better than a northern donor would.”

—George Nzongola, Africa Governance Institute
Malusi Mpumlwana  (South Africa)
Bishop Mpumlwana heads the Northern Diocese of the Ethiopian Episcopal Church and chairs the board of South Africa’s National Development Agency. He is also deputy chair of the President’s Advisory Council on National Orders and sits on the board of the Historic Schools Project, among other nonprofit organizations and corporations. He is Senior Associate for Setsing sa Modisa, focusing on platforms for youth development, social giving and instruments for social security for the poor. He trained at the Federal Theological Seminary and the University of Cape Town and has worked closely with other theologians throughout Africa, the Middle East and Latin America. Until August 2006, he served as the W.K. Kellogg Foundation’s Africa Director, leading its programs in Botswana, Lesotho, Malawi, Mozambique, South Africa, Swaziland and Zimbabwe.

Adhiambo Odaga, Treasurer (Kenya)
Dr. Odaga has been the Ford Foundation’s representative for West Africa since 2001, having previously served as a program officer for environment and microfinance in West Africa. Before joining the foundation, she worked on a project to strengthen the role of the World Bank in promoting female education in Africa and as the International Potato Center’s Social Scientist for West Africa based in Cameroon. She holds a Ph.D. from St. Anthony’s College at Oxford University, which she attended as Kenya’s first Rhodes Scholar.

Gerry Salole, Chairperson (Ethiopia/Somalia)
Dr. Salole is chief executive of the European Foundation Centre. He holds both an M.A. in economics and a Ph.D. in anthropology from the University of Manchester. His previous posts have included serving as representative of the Ford Foundation’s Southern Africa office, based in Johannesburg, and as director of the Department of Programme Documentation and Communication of the Bernard van Leer Foundation, based in The Hague. He has also worked for Save the Children Federation (USA) in Ethiopia and Zimbabwe as well as for Red Barna (Norwegian Save the Children Federation), OXFAM and UNHCR in his native Ethiopia. He has written extensively on both development work and issues of identity.

Akhwari Aidoo (Ghana)
Dr. Aidoo holds extensive experience in philanthropy in Africa, having served as IDRC’s program officer for health and development West and Central Africa, head of the Ford Foundation’s offices in Senegal and Nigeria from 1993 to 2001 and director of the Special Initiative for Africa at the Ford Foundation’s New York office from 2001 to 2006. He sits on the boards of the Resource Alliance, Fund for Global Human Rights, Global Green Grants Fund, Open Society Institute for West Africa and International Beliefs and Values Institute. Dr. Aidoo has taught at universities in Ghana, Tanzania and the United States. He was educated in Ghana and the United States and received a Ph.D. in sociology from the University of Connecticut.

Ms. Amosu, a senior policy analyst for Africa at the Open Society Institute in Washington, D.C., has more than 20 years of experience in media development, management, production and negotiating strategic alliances. She has served as head of communications at the UN Economic Commission for Africa in Addis Ababa, as executive editor of AlAfrica Global Media and as a senior executive at the British Broadcasting Corporation, where she was responsible for a flagship World Service program and for Africa Service feature programs. She sits on the board of the International Women’s Media Foundation.

Aïcha Bah Diallo  (Guinea)
A renowned champion of girls’ and women’s learning, Ms. Bah Diallo served as Guinea’s Minister of Education from 1989 to 1996, implementing major reforms that strengthened access to primary education and doubled girls’ enrollment. She went on to become a senior education leader at UNESCO, where, from 1996 to 2009, she worked to reduce barriers to education for girls in the world’s least developed countries. Ms. Bah Diallo helped found both the Forum for African Women Educationalists (FAWIE) and the Association for Strengthening Higher Education for Women in Africa (ASHHEWA). She is currently an advisor to the Director-General of UNESCO on girls’ education in Africa and a member of the Mo Ibrahim Foundation’s Prize Committee. Fluent in six languages (French, English, Spanish, Fulani, Mandingo and Soussou), she holds a B.Sc. degree in chemistry from Penn State University and a postgraduate diploma in biochemistry from the University of Gamal Abdel Nasser in Guinea. For her contributions to the field of education, Ms. Bah Diallo has received the Commandeur des Palmes Académiques françaises as well as the Officier de l’Ordre national de Côte d’Ivoire.
Emmanuel Buringuriza, Project Director (Uganda)

From 2006 to 2009, Mr. Buringuriza directed the ICBE Research Fund, which seeks to improve Africa’s investment climate through research and advocacy. He has worked on many private-sector initiatives in the Great Lakes region with funding from USAID, the World Bank and DFID. He holds an MBA from the Maastricht School of Management and a B.Sc. in Electrical Engineering from Makerere University in Uganda. He is fluent in several African languages, English and French.

El-Hadj Diallo, Driver (Senegal)

Mr. Diallo previously worked for the United Nations Office for Project Services (UNOPS). A trained mechanic, he is now studying bookkeeping at the Cheikh Anta Diop University of Dakar. He is multilingual in several African languages, French, English and German.

Sidi Mohamed Diawara, Civil Society Programs Specialist, Liberia (Mali)

Mr. Diawara joined TrustAfrica in September 2008 to lead our efforts strengthen civil society in Liberia. After completing a law degree and joining the Malian bar, he co-founded the Malian Association for Legal Information to advocate for human rights and conduct civic education in rural areas. Mr. Diawara has previously served at Oxfam GB as regional media and advocacy coordinator for West Africa and at the National Democratic Institute as country director in Liberia (2004–2006) and in Cote d’Ivoire (2006–2007). He speaks English, French and Bambara.

Bahru Zewde (Ethiopia)

Professor Zewde is an eminent historian who now serves as emeritus professor of history at Addis Ababa University. He is a former executive director of the Forum for Social Studies, whose board he chaired from 1998 to 2004, and is active in the leadership of several pan-African and subregional associations and research networks. He also authored the seminal text A History of Modern Ethiopia 1885–1991 and Pioneers of Change in Ethiopia: The Reformist Intellectuals of the Early Twentieth Century. He holds a Ph. D. from the School of Oriental and African Studies at the University of London.

Emmanuel Buringuriza

Project Director (Uganda)

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Staff

Akwasi Aidoo, Executive Director (Ghana)

See biography on page 32.

Harris Ayuk-Takor, Program Associate (Cameroon/United States)

Mr. Ayuk started working with TrustAfrica as an intern in July 2009, after completing a Bachelor’s degree in international studies at Dickinson College in Pennsylvania (USA). He joined our full-staff in February 2010, when he was named Program Associate. As the son of an agricultural economist, he spent his childhood in Togo, Burkina Faso, Mali, Zimbabwe and Senegal. He speaks English, French and Bayangui.

Mildred Barya, Writer in Residence (Uganda)

Ms. Barya joined us in August 2007 to write a chronicle of TrustAfrica’s inception and development. As a writer, poet and organizational psychologist, she has worked in the book industry, broadcasting and human resources consulting with NGOs, private firms and public institutions and as the human resources advisor at Ernst & Young, Uganda. She studied at Makerere University, Moi University and the International Women’s University in Hamburg. Ms. Barya spent nine months as a writer in residence at the Per Sesh Writing Program in Popenguine, Senegal, where she completed her first novel, What Was Left Behind. In August 2009 she moved to the United States to pursue an MFA in creative writing at the University of Syracuse, where she received a full scholarship.
Fatouma Konaté, Logistics Officer (Senegal/Guinea)
Ms. Konaté served as TrustAfrica's Logistics Officer from 2006 until March 2010. She previously worked at the World Food Programme’s regional office for West Africa and at the International Rescue Committee’s regional office for West Africa. She studied marketing and English at Cheikh Anta Diop University of Dakar. She is fluent in English, French and several African languages and has conversational German.

Adama N. Kouyate, Finance Manager (Guinea)
Ms. Kouyate, who oversaw our accounting and banking operations from November 2006 until February 2010, is completing an executive Ph.D. program at the International School of Management. She was previously the director of finance and operations at the Touch Foundation in New York, where she also worked at the Rockefeller Foundation, the International Peace Academy and the Congress of Racial Equality. She holds degrees from Baruch College and New York University and is multilingual in several African languages, French and English.

Rose Maruru, Director of Operations (Kenya)
Ms. Maruru joined our staff in December 2009 as Director of Operations. She brings 18 years of experience in international development and nonprofit management, having worked at the Population Council in New York and Dakar, the Coalition for Children’s Rights in Yemen and Save the Children in The Gambia, Egypt and Westport, Connecticut. She holds a Master’s degree in development management and planning from L’Institut Africain de Développement Economique et de Planification (IDEP) in Dakar, a post-graduate diploma in American Studies from Smith College in Northampton, Massachusetts, and a BA (Honors) in government and literature from the University of Nairobi in Kenya. She is fluent in English, French and Kikuyu.

Soda Diop, Accountant (Senegal)
Ms. Diop has worked with TrustAfrica since May 2007, aiding us with our finance and accounting functions. She previously worked for several accounting firms in Dakar and as an administrative and accounting assistant for Research and Marketing Services, a market research agency. She holds a Master’s degree in audit and management control from the Institut Supérieur de Management (ISM), the first private business school in Senegal. Ms. Diop is fluent in several African languages as well as English, French and Spanish.

Linda Bessem Ebot, Administrative Assistant (Cameroon)
Ms. Ebot comes to us with previous administrative and secretarial experience at the U.N.’s African Institute for Economic Development and Planning (IDEP) in Dakar. She is fluent in English, French and several African languages.

Jeanne Elone, Program Associate (Cameroon/France/United States)
Ms. Elone joined TrustAfrica in 2006 to work with the ICBE Research Fund and help administer our core programs. She has lived in Cameroon, Burkina Faso, France and the United States, working on issues ranging from fair trade and agricultural subsidies to human rights to development finance. Bilingual in French and English, she studied at Columbia University in New York and at the National Institute for Political Science in Paris. Ms. Elone left TrustAfrica in August 2009 to work on her Ph.D. at the School of Advanced International Studies in Washington, D.C.

Adama N. Kouyate, Finance Manager (Guinea)
Ms. Kouyate, who oversaw our accounting and banking operations from November 2006 until February 2010, is completing an executive Ph.D. program at the International School of Management. She was previously the director of finance and operations at the Touch Foundation in New York, where she also worked at the Rockefeller Foundation, the International Peace Academy and the Congress of Racial Equality. She holds degrees from Baruch College and New York University and is multilingual in several African languages, French and English.
Consultants

Juliette Abu Iyun, Fundraising Consultant
Ben Akoh, IT Consultant
Aloysius Ajib Amos, Program Consultant
Hawa Bu, Program Consultant
Emmanuel Buringuriza, Program Consultant
Peter da Costa, Program Consultant
Jeanne Elorie, Program Consultant
Kanjo Bai Olula, Program Consultant
Mandela Gregoire, Communications Consultant
Brian Kagoro, Program Consultant
Patience Kalu, Finance Consultant
Manscar Kamara, Legal Consultant
Emmanuel Kamdem, Program Consultant
Saki Mafundikwa, Design Consultant
Praveen Prasad, Development Consultant
Christopher Reardon, Communications Specialist
Arynn Tracy Revell, Program Consultant
Maimouna Touné, Grants Administration Consultant
Simon White, Program Consultant

Civil Society country profiles
Francis Nguedi Ikome (Cameroon, Gabon)
Arthur Larok (Uganda)
James Muzendidya (Zimbabwe)
Calin Phiri (Zambia)
Dessalegn Rahmato (Ethiopia)
Priscilla Wamuci (Kenya)
Siphamandla Zondi (South Africa)

Credits
Editorial
Christopher Reardon
Design
Saki Mafundikwa

Printings
La Rochette, Dakar

Cover Photo
Mikkel Ostergaard/Panos Pictures

Bhekinkosi Moyo, Program Director (Zimbabwe)
Known for his expertise in philanthropy, civil society and governance, Dr. Moyo holds a doctorate in political science from the University of the Witwatersrand in South Africa. He previously worked at the Africa Institute of South Africa and at the Institute for Democracy in South Africa. He has written and published more than 15 conference papers, journal articles and book chapters. His latest collection of edited articles is Africa in the Global Power Play: Debates, Challenges and Potential Reforms (Adonis & Abbey, London, 2007). He is fluent in English and working on his French.

Tendai Murisa, Coordinator, Agricultural Advocacy Project (Zimbabwe)
Dr. Murisa joined TrustAfrica in December 2009 to coordinate our efforts to build an effective advocacy movement for sustainable and equitable agricultural development in Africa. He holds a B.Sc. in political science and administration from the University of Zimbabwe, where he graduated with honors; a Master’s degree in development studies from Leeds University in the UK; and a doctorate in sociology from Rhodes University in South Africa. Dr. Murisa brings eight years of experience at the African Institute for Agrarian Studies in Harare, where he developed policy dialogues and training programs aimed at improving pro-poor land and agrarian policies in Africa, and two years of experience at the Poverty Reduction Forum, also in Harare.

Sandra A. Zerbo, MDG3 Project Coordinator (Burkina Faso)
Ms. Zerbo leads our MDG3 project, which aims to curb gender violence and increase women’s civic participation in seven Francophone countries. Ms. Zerbo, who joined our staff in September 2009, holds a Master’s degree in political science and international relations from Suffolk University in Boston as well as a Bachelor’s degree in business administration. Her training and interest in women’s health, advocacy and political participation eventually led her to Rwanda, where she consulted for Partners in Health. Previously, as a student and young professional in the United States, she took part in conferences and meetings related to gender issues at the United Nations in New York. She is fluent in English and French.

Interns

Harris Ayuk-Takor
Wendy Richardson
Alyssa Pilkard
Lizzie Starr

Authors/Researchers

MDG3 country profiles
Francis Boogere (Burkina Faso)
Codou Bop (Senegal)
Fatima Dembélé Djourté (Mali)
Agnes Ebo'o (Burundi)
Anita Guisse (Democratic Republic of Congo)
Zeniabou Hadari (Niger)
Ariane Nkou (Cameroon)