FINANCIAL INFORMATION
1 April 2011 – 31 March 2012

TrustAfrica made significant strides this year to strengthen its financial and operational systems. It has strived to become even more streamlined in its processes, to develop better planning approaches and to strengthen the technical capacity of its staff. All of these efforts are paying off in terms of a stronger organization and a more cohesive workplace.

This year the foundation awarded 78 grants to civil society partners in 19 countries. While there were less grants this year than in the previous year, the grant amounts were larger and TrustAfrica is starting to move towards giving fewer grants, but of larger amounts.

Also, as in years past, we received a positive annual audit. You can view a copy of the report online.

We are strengthening our information and communication systems. We have recently implemented a more sophisticated backup system on our servers allowing us to more easily recover data after its loss through either corruption or deletion. We are inching closer towards a paperless system through scanning and archiving of key documents. And we have developed and disseminated guidelines to ensure data security, integrity and ease of access.

In terms of our financial systems, we are continuing to provide training to our finance team to increase efficiency and improve our planning. A training on cash flow forecasts, variance analysis and quickbooks for our finance staff was combined with an overall training to improve the program-finance staff relationship.

We will continue to strive to earn and keep your trust and support in the time ahead.

Adhiambo Odaga
Treasurer, Board of Trustees